

Adam Securities Limited
Un-Audited Financial Statements-
For the period ended December 31, 2016

Adam Securities Limited
Un Audited Balance Sheet
As at December 31, 2016

Capital & Liabilities	Rupees	Property & Assets	Rupees
<u>Authorised Capital</u>		Property and Equipment	15,538,028
250,000,000 Ordinary Shares of Rs. 10/- each	250,000,000	Intangible Assets	10,250,000
Issued, Subscribed and Paid-up Capital	250,000,000		
Capital Reserve	31,313,580		
Unappropriated profit	76,467,573		
	357,781,153	Long term advances & deposits	6,610,709
<u>Current Liabilities</u>		<u>Current Assets</u>	
Trade Payables	68,561,823	Trade Receivables	277,268,198
Loan From Directors	78,551,031	Short term Investment (At cost)	4,773,439
Long term loan from directors	80,000,000	Clearing House	35,513,720
Short term bank borrowing	251,217,379	Assets Available For Sale	48,513,580
Accrued & other liabilities	7,273,027	Advances, deposits & pre-payments	232,020,155
		Investment in Fund	25,000
	485,603,259	Other Receivables	61,605
		Advance Taxes	150,734,663
		Cash and Bank balances	62,075,315
			810,985,675
	843,384,412		843,384,412

Adam Securities Limited
Profit & Loss Accounts
For the period ended 31st December 2016

Rupees

Revenue

Brokerage Commission	25,684,566
Cost Recoveries	12,510,909
Profit on Capital Gain	27,509,640
Profit on bank deposits	1,715,589
Profit on PSX margins	721,881
Dividend Income	1,022,739
Application Shares Commission	291,380
Rental Income	2,174,183
Other income	3,268
	71,634,155

Operating Expenses

Administrative Expenses	36,028,969
Financial Charges	6,964,238
	42,993,207
Profit/ (Loss) before Taxation	<u>28,640,948</u>

Adam Securities Limited
Notes to the accounts

31-12-2016
Rupees

Administrative Expenses

Staff Salaries & allowances	13,484,925
Advertising	17,800
Rent, Rates & Taxes	419,854
Communication	452,275
INTERNET & GATEWAY	734,739
Utilities	624,688
Printing & Stationary	643,311
Fees & Subscription	1,966,845
Kats Fees	1,415,520
Entertainment	999,725
Repairs & Maintenance	595,050
Travelling & Conyeyance	240,769
CDC Charges	1,417,829
NCSS Charges	3,783,869
SECP transaction fee	1,275,127
KSE/LSE Services Charges	7,497,510
Donation	200,000
Vehicle Petrol & Maintenance	146,708
Postage & Courier	40,243
Insurance	44,000
Misc. & General	28,182
	<u>36,028,969</u>

Financial Charges

Mark up on bank borrowing	6,730,135
Bank Charges & Commission	234,103
	<u>6,964,238</u>